

IndiaNivesh Limited

Application No. :

Regd Office: 601/602, "Sukh Sagar", N.S Patkar Marg, Girgaum Chowpatty, Mumbai 400 007.
CIN No: L99500MH1931PLC001493

Know your Client (KYC) Application Form (For Individuals Only)

Please fill in ENGLISH and in BLOCK LETTERS with black ink

Total signatures required Indicated as (I:) in the form: 44

A. Identity Details (please see guidelines overleaf)

1. Name of Applicant (As appearing in supporting identification document)

Name: SAHIL K SHARMA

Father's / Spouse's Name: KISHAN SHARMA

2a Gender ☒ Male ☐ Female b. Marital Status ☒ Single ☐ Married c. Date of Birth: 28/10/1982

3. Nationality Please tick ☒ Indian ☐ Others

4. Status Please tick ☒ Resident Individual ☐ Non Resident ☐ Foreign National (Passport copy mandatory for NRIs and Foreign Nationals)

5. PAN: AUKPS1234L Please enclose a duly attested copy of your PAN Card.

Unique Identification Number (UID)/Aadhaar, if any

6. Proof of Identity submitted for PAN exempt cases Please tick ☒ ☐ UID (Aadhaar) ☐ Passport ☐ Voter ID ☐ Driving License ☐ Others

(I-1) PHOTOGRAPH Please affix a recent passport size photograph and sign across it

(I-2) (I-3)

B. Address Details (please see guidelines overleaf)

1. Address for Correspondence

69/D GIRJA SHANKAR APTS
RAMCHANDRA LANE
MALAD WEST
City / Town / Village: MUMBAI State: MAHARASHTRA Country: INDIA Postal Code: 400064

2. Contact Details

Tel. (Off.) (ISD) STD 022 66188800 Tel. (Res.) (ISD) STD 022 28828888
Mobile (ISD) STD 7738393339 Fax (ISD) STD 022 66188899
E-Mail Id. SAHILKSHARMA@GMAIL.COM

3. Proof of address to be provided by Applicant. Please submit ANY ONE of the following valid documents & tick ☒ against the document attached.

☐ Passport ☐ Ration Card ☐ Registered Lease / Sale Agreement of Residence ☒ Driving License ☐ Voter Identity Card ☐ Latest Bank Account Statement/Passbook
☐ Latest Telephone Bill (only Land Line) ☐ Latest Electricity Bill ☐ Latest Gas Bill ☐ Others

4. Permanent Address of Resident Applicant if different from B1 above OR Overseas Address (Mandatory) for Non-Resident Applicant

SAME AS ABOVE

5. Proof of address to be provided by Applicant. Please submit ANY ONE of the following valid documents & tick ☒ against the document attached.

☐ Passport ☐ Ration Card ☐ Registered Lease / Sale Agreement of Residence ☐ Driving License ☐ Voter Identity Card ☐ Latest Bank Account Statement/Passbook
☐ Latest Telephone Bill (only Land Line) ☐ Latest Electricity Bill ☐ Latest Gas Bill ☐ Others

C. Other Details (please see guidelines overleaf)

1. Gross Annual Income Details Please tick ☒ Below 1 Lac ☐ 1-5 Lacs ☒ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs

Net-worth in ₹ 25,00,000 [OR] as on (date) 31/03/2015
(* Net worth should not be older than 1 year)

2. Occupation Details (Please tick ☒ any one and give brief details)

☒ Private Sector Service ☐ Public Sector ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife
☐ Student ☐ Forex Dealer ☐ Others (Please specify)

3. Please tick if applicable: ☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP) For definition of PEP, please refer guideline overleaf

4. Any other information:

DECLARATION

SIGNATURE OF APPLICANT

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it. I hereby authorise sharing of the information furnished on this form with all SEBI/RBI registered Agencies and Government Authority.

Place : MUMBAI Date : 26/06/2015

(I-3) (I-4)

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate / Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): – List of documents admissible as Proof of Identity:

1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card/Driving license.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): – List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill/ Insurance Copy.

2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill – Not more than 3 months old.
3. Bank Account Statement/Passbook – Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card / document with address, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII /sub account, Power of Attorney given by FII /sub-account to the Custodians (which are duly notarized and /or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

Application No. :

Application No. : _____

ONLY FOR CORPORATE /
NON INDIVIDUAL

Please fill in ENGLISH and in BLOCK LETTERS with black ink (Please strike off Sections that are not used.)
Total signatures required Indicated as (C:) in the form: 37

A. Identity Details (please see guidelines overleaf)

1. Name of Applicant (Please write complete name as per Certificate of Incorporation / Registration; leaving one box blank between 2 words. Please do not abbreviate the Name).

2. Date of Incorporation		/ /		Place of Incorporation					
3. Registration No. (e.g. CIN)									
4. Status Please tick (✓) ☐ Private Ltd. Co. ☐ Public Ltd. Co. ☐ Body Corporate ☐ Partnership ☐ Trust / Charities / NGOs ☐ FI ☐ FII ☐ HUF ☐ AOP ☐ Bank ☐ Government Body ☐ Non-Government Organisation ☐ Defence Establishment ☐ Body of Individuals ☐ Society ☐ LLP Others _____									
5. Permanent Account Number (PAN) (MANDATORY)									
Please enclose a duly attested copy of your PAN Card									

B. Address Details (please see guidelines overleaf)

1. Address for Correspondence

City / Town / Village		Country		Postal Code
State				

2. Contact Details

[illegible]

3. Proof of address to be provided by Applicant. Please submit ANY ONE of the following valid documents & tick (✓) against the document attached.

- ☐ *Latest Telephone Bill (only Land Line) ☐ *Latest Electricity Bill ☐ *Latest Bank Account Statement ☐ Registered Lease / Sale Agreement of Office Premises
☐ Any other proof of address document (as listed overleaf).

(Please specify)

*Not more than 3 Months old. Validity/Expiry date of proof of address submitted

d d m m v v v v

4. Registered Address (If different from above)

[illegible]

5. Proof of address to be provided by Applicant. Please submit ANY ONE of the following valid documents & tick (✓) against the document attached.

- ☐ *Latest Telephone Bill (only Land Line) ☐ *Latest Electricity Bill ☐ * Latest Bank Account Statement ☐ Registered Lease / Sale Agreement of Office Premises
☐ Any other proof of address document (as listed overleaf).

(Please specify)

*Not more than 3 Months old. Validity/Expiry date of proof of address submitted

C. Other Details (please see guidelines overleaf)

1. Gross Annual Income Details Please tick (✓): ☐ Below 1 Lac ☐ 1-5 Lac ☐ 5-10 Lac ☐ 10-25 Lac ☐ 25 Lacs-1 Crore ☐ > 1 Crore

2. Net-worth in ₹

(*Net worth should not be older than 1 year)

as on (date)

--	--

 /

--	--

 /

--	--	--	--

d d
m m
y y y y

3. Name, PAN, DIN/UID, residential address and photographs of Promoters/Partners/Karta/Trustees/whole time directors

(Please use the Annexure to fill in the details)

4. Is the entity involved/providing any of the following services YES ☐ NO ☐

- For Foreign Exchange / Money Changer Services ☐ YES ☐ NO - Gaming / Gambling / Lottery Services (e.g. casinos, betting syndicates) YES ☐ NO ☐
- Money Lending / Pawnshop YES ☐ NO ☐

5. Any other information:

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

NAME & SIGNATURE(S)
OF AUTHORISED
PERSON(S)

(C-3)



Place : _____ Date : _____

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

01/04/18 Mon - 12/04/18

A. IMPORTANT POINTS:

- Self attested copy of PAN card is mandatory for all clients.
- Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
- If any proof of identity or address is in a foreign language, then translation into English is required.
- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent address are different, then proofs for both have to be submitted.
- Sole proprietor must make the application in his individual name & capacity.
- For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
- For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
- In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
- For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate / Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
- Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

- PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
- Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card/Driving license.
- Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

- Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill/ Insurance Copy.

- Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
- Bank Account Statement/Passbook - Not more than 3 months old.
- Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
- Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
- Identity card / document with address, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
- For FI /sub account, Power of Attorney given by FI /sub-account to the Custodians (which are duly notarized and / or apostilled or consularised) that gives the registered address should be taken.
- The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

- In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
- Investors residing in the state of Sikkim.
- UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
- SIP of Mutual Funds upto Rs 50, 000/- p.a.
- In case of institutional clients, namely, FIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

- Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
- In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	- Copy of the balance sheets for the last 2 financial years (to be submitted every year) - Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD(to be submitted every year) - Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations - Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly - Copies of the Memorandum and Articles of Association and certificate of incorporation - Copy of the Board Resolution for investment in securities market - Authorized signatories list with specimen signatures
Partnership firm	- Copy of the balance sheets for the last 2 financial years (to be submitted every year) - Certificate of registration (for registered partnership firms only) - Copy of partnership deed - Authorized signatories list with specimen signatures - Photograph, POI, POA, PAN of Partners
Trust	- Copy of the balance sheets for the last 2 financial years (to be submitted every year) - Certificate of registration (for registered trust only). Copy of Trust deed - List of trustees certified by managing trustees/CA - Photograph, POI, POA, PAN of Trustees
HUF	- PAN of HUF - Deed of declaration of HUF/List of coparceners - Bank pass-book/bank statement in the name of HUF - Photograph, POI, POA, PAN of Karta
Unincorporated Association or a body of individuals	- Proof of Existence/Constitution document - Resolution of the managing body & Power of Attorney granted to transact business on its behalf - Authorized signatories list with specimen signatures
Banks/Institutional Investors	- Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years - Authorized signatories list with specimen signatures
Foreign Institutional Investors (FII)	- Copy of SEBI registration certificate - Authorized signatories list with specimen signatures
Army/Government Bodies	- Self-certification on letterhead - Authorized signatories list with specimen signatures
Registered Society	- Copy of Registration Certificate under Societies Registration Act - List of Managing Committee members - Committee resolution for persons authorised to act as authorised signatories with specimen signatures - True copy of Society Rules and Bye Laws certified by the Chairman/Secretary

D. Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals

Name of Applicant _____ PAN of the Applicant _____

Sr. No.	PAN	Name	DIN (For Directors) / UID (For Others)	Residential / Registered Address	Relationship with Applicant (i.e. promoters, whole time directors etc.)	Whether Politically Exposed	Photograph
						☐ PEP ☐ RPEP ☐ NO	PHOTOGRAPH Please affix the recent passport size photograph and sign across it 
						☐ PEP ☐ RPEP ☐ NO	PHOTOGRAPH Please affix the recent passport size photograph and sign across it 
						☐ PEP ☐ RPEP ☐ NO	PHOTOGRAPH Please affix the recent passport size photograph and sign across it 
						☐ PEP ☐ RPEP ☐ NO	PHOTOGRAPH Please affix the recent passport size photograph and sign across it 
						☐ PEP ☐ RPEP ☐ NO	PHOTOGRAPH Please affix the recent passport size photograph and sign across it 

 (C-5) Name & Signature of the Authorised Signatory(ies) _____ Date / /

E. BANK ACCOUNT DETAILS :

(only 1st Bank Account detail will be mapped with us)

Bank Name	Bank Branch	Bank A/c No.	A/c Type SB/CA / Others	MICR No.	IFSC Code
INDIAN NIVESH BANK	FORT		CA		
HDFC BANK	FORT	232844141	SB	400101000	HDFC00000060

PLEASE
KEEP
1ST ROW
BLANK

F. DP Account Details

Name of DP	Name of the depository	Beneficiary Name	DPID No.	Client ID No./BO ID No.
IndiaNivesh Sec. Pvt. Ltd.	☐ NSDL ☒ CDSL	SAHIL SHARMA	12049400	00123456
	☐ NSDL ☐ CDSL			

ONLY
INDIAN NIVESH
DP DETAILS
TO BE ENTERED

G. Violation or other Economic Offences:

Details of any action taken against you by RBI / SEBI / Stock Exchange / Any other authority for violation of securities laws / other economic offences

1.	IN 2010 was fined by SEBI for circular trading.
2.	
3.	

PLEASE
MENTION
DETAILS
OF
VIOLATION
"N.A"

H. Introducer's Details

Name of the Introducer	
Address of the Introducer	
Relationship of Client to the Introducer	
Length of Relationship	
Relationship of Introducer to the Private Wealth Advisor	

I. Details of Credit Facilities

Have you availed any credit facility or provided guarantee from/to any other bank/ Institution?

☒ Yes

☐ No

If Yes, please complete the following details

Borrower	Name of the Bank / Institution / Company	Amount of Loan	Tenor of Loan	EMI Amount Rs.	Remarks
SELF	HDFC BANK	20,00,000	10 years	22,000	

(please attach an annexure if the above space is inadequate)

Have you availed any credit cards from any bank/institution?

☒ Yes

☐ No

If Yes, please complete the following:

Borrower	Name of the Bank / Institution / Company	Credit Card No.	Card Type (Visa/MC)	Date of Expiry
SELF	HDFC BANK	1234567891011	VISA	31.3.2019
"	SBI	1234567891011	MC	30.6.2019

(please attach an annexure if the above space is inadequate)

Have you submitted any collateral to any other lenders

☐ Yes

☒ No

If Yes, please complete the following:

Collaterals	Declared Value	Haircut %	Assigned Value

J. LOAN REQUEST

I / We request you to grant us the following facility under the Loan Scheme of IndiaNivesh Limited

☐ IPO Application Financing	☐ Loans Against Securities	☒ Margin Financing
--	---	--

If you have applied for Loans Against Securities, please specify the purpose below:

☒ Investments in Securities	☐ Others (please specify) _____
---	--

Mode of communication for receipt of Statements

☒ Email	☐ Physical copy
---	--

Signature

Part II

B. Signature Card

1st Account Holder/Authorized Person		
Name	SAHIL K SHARMA	(I-6) (C-7) 
PAN	AUKPS1234L	 Signature
ID No.		
	Number	Place of issue
	Expiry Date	

I/ We the Client acknowledge and agree that by executing the Client Profiling Form:

1. APPLICATION

I / We apply for a loan under the loan scheme of IndiaNivesh Limited.

2. POWER OF ATTORNEY

Each Client appoints IndiaNivesh Limited and its directors and employees, jointly and each of them severally, to be th attorney of the Client (Attorney') in the name of the Client and on the Client's behalf to execute and deliver or otherwise take any steps which the Attorney considers necessary or expedient to render the following a binding agreement of the Client or otherwise agree to the following:

- an agreement incorporating the Terms; and
- all other documents contemplated by the Terms.

and (if the Client is a Corporation) take all steps (including completion and lodgment of forms) necessary or desirable to register the Terms as a Charge. Each Client agrees to ratify and confirm whatever is done by an Attorney in exercise of the Attorney's powers. The Client authorises each Attorney to exercise their powers even if it involves a conflict of duty or the Attorney (or a person known to them) has a personal interest in their doing so. This power of attorney is intended to have effect as a deed.

3. CONSENTS

IndiaNivesh Limited may, for the purposes of administering my / our loan under the loan scheme and exercising rights and fulfilling obligations in connection with my / our loan, for research planning, product development, risk assessment and model lining provide and obtain financial information about me / us to or from my Authorised Representative, my / our Broker or Nominees and use that Information, I We understand that the information disclosed can include anything about my credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose by the law and includes a credit report. IndiaNivesh Limited may give information about me to a credit-reporting agency to obtain a credit report containing information about me, for the purpose of assessing my application for credit. This information is limited to:

- identity particulars (name, gender, address (and the previous two addresses), date of birth / incorporation, name of employer, and other identification details);
- my / our application for credit and the fact that I / our have applied for credit and the amount.

4. ACKNOWLEDGMENTS

I / We have read and understood the risk disclosure Statement provided to me with this Account Opening form, I / We have not relied on any tax or financial advice from IndiaNivesh Limited and have sought my / our own independent legal and financial advice on the suitability of this product for me / us and the tax aspects of the transaction.

IndiaNivesh Limited may tape record any conversations between any person identifying themselves as the Client or any authorised signatory or representative and an employee of IndiaNivesh Limited or its associated companies.

Declaration:

I / We hereby declare that all the information and particulars given by me / us in this application are true to the best of my / our knowledge and belief, I / We agree to immediately inform you if there is any change in any of the information given in this application or in the Annexure(s) to this application. I / We also declare and agree that if any of the above Statements are found to be incorrect or false or any information or particulars have been suppressed or omitted therefrom, I we am / are liable to be debarred from availing the Services offered by IndiaNivesh Limited, I / We also agree that if I we fail to give such information, you shall have the right to cancel my / our registration and you or RBI shall have the right to debar me.

Name of the 1st Account Holder/Authorized Person SAHIL K SHARMA

(I-7)
(C-8)



Signature of the 1st Account Holder/Authorized Person

For Office Use Only

ORIGINAL DOCUMENT VERIFIED BY

	Name	Date of Verificaton	Signature
Private Wealth Advisor			
Client Service Associate			

DOCUMENTS CHECKED & APPROVED BY

	Name	Date of Checking / Approval	Signature
BAM			
Operations			
AML Team (if high risk)			

Type of Client	☐ Proprietary ☐ Employee ☐ Related to employee
----------------	---

RISK DISCLOSURE STATEMENT

There are risks associated with borrowing using securities as collateral (the "Approved Securities"). You should consider carefully whether such borrowing is appropriate to you and your particular financial circumstances. In the following paragraphs, we have described some of the risks you should be aware of before deciding to borrow:

1. You are exposed to the volatility of the market, to changes from time to time in the methods used to determine values of securities and to the determination by IndiaNivesh Limited of the value as security ('Acceptable Value') of the Approved Securities you have borrowed against. Prices of securities can decrease significantly and suddenly. If there is a decrease in the Acceptable Value (of the Approved Securities you have borrowed against) due to any of the abovementioned factors or otherwise, you will be required to make up the shortfall on short notice.

Example:

- (a) If you have securities with a market value of say, Rs. 100,00,000, you may borrow Rs. 60,00,000 on the basis that IndiaNivesh Limited will lend you 60% of the market value of these securities. However, the value of your securities may fall to Rs. 50,00,000. As IndiaNivesh Limited lends 60% against these securities, this amounts to only Rs. 30,00,000. You would therefore be required to repay Rs. 30,00,000 of your loan so that the Acceptable Value is not less than the loan.

Alternatively, you may provide additional approved securities to be held as collateral against your loan. These securities would have to have a market value which, when multiplied by the appropriate percentage determined by IndiaNivesh Limited ("Acceptable Ratio"), would equate to Rs. 30,00,000. Therefore, if the applicable Acceptable Ratio is 60%, these additional securities would have to have a market value of Rs. 50,00,000.

You should also note that if you are unable to follow either of these courses of action, IndiaNivesh Limited is entitled to sell any security that it holds to make up for any shortfall or to meet the margin requirements and may do so at an extremely short notice or without any notice at all depending completely on the prevalent market conditions at such time.

You should also note that the foregoing will equally apply if the decrease in the Acceptable Value was due to any other reason including a change in the method used by IndiaNivesh Limited to determine the Acceptable Value or, in an even more extreme circumstance, due to such a change together with the reduction in the market value of the Approved Securities.

- (b) An even more extreme case will apply if, due to any of the aforesaid reasons or otherwise, the value of your portfolio falls below the balance of your loan. In this case, even after liquidation of your portfolio, there may still be a balance owing on your loan which must be repaid. In such a case, IndiaNivesh Limited is entitled to recover the balance from the guarantor (if any) personally or from any other security provider.
2. You should note that IndiaNivesh Limited may elect to take liquidating action at any time if it is in the best interests of IndiaNivesh Limited. In such cases, you would be notified immediately by telephone and/or email, when possible.
 3. Gearing of your investments can magnify the gains and losses in the value of your portfolio. You should discuss with your financial or tax adviser whether gearing your investments is appropriate for you. If you are intending to negatively gear your investment you should be aware that you may not have received the income or the benefit of any tax deductions at the time you are required to pay interest owing. There is therefore a possible timing mismatch in terms of making an interest payment before you receive any tax benefit. You should ensure that you will have adequate income or resources at all times to meet any interest payments you are required to make or that you have sufficient borrowing capacity under the facility to allow capitalisation of interest.

4. IndiaNivesh Limited is prepared to lend funds up to the point where your loan is equal to the Acceptable Value of your portfolio. Each Approved Security is assigned a Acceptable Ratio of between 15%-80%. It is important to note that securities other than Approved Securities will have an Acceptable Ratio of zero.

The market value of an Approved Security multiplied by its Acceptable Ratio represents the maximum amount IndiaNivesh Limited will lend against that Approved Security. The aggregate of the Acceptable Values of all Approved Securities is the maximum amount you can borrow against your portfolio.

IndiaNivesh Limited may change the criteria for selecting the Approved Securities against which it is prepared to lend, the Acceptable Ratio or the margin required to be maintained by you, at its absolute discretion at any time which will affect the amount which IndiaNivesh Limited is prepared to advance.

You may then be required to either top up your security with additional Approved Securities or funds or reduce your borrowing to acceptable levels. In some instances the shortfall must be made good on extremely short notice. IndiaNivesh Limited shall not be liable to indemnify you for any losses incurred on account any of the aforesaid changes and the same shall be solely borne by you.

5. If you are required to make good any shortfall, IndiaNivesh Limited is entitled to exercise its rights under any security held once the time for remedying your position has expired, even if you have not received notice of the shortfall.
6. In case of a lending scheme for the purpose of initial public offering ("IPO") application financing also, IndiaNivesh Limited reserves the right to increase the margin requirement at any point of time and in the event you are unable to provide the additional margin, IndiaNivesh Limited is entitled to reduce the loan amount or cancel the application for securities itself.
7. If you are intending to travel or if you are not likely to be contactable for a period of time, arrangements should be made so that, if necessary, additional securities or funds can be placed with IndiaNivesh Limited. In this way you can reduce the risk of IndiaNivesh Limited taking action to liquidate your portfolio held as security, to make good any shortfall occasioned by a drop in value of the securities or a change in the criteria for selecting the Approved Securities, applicable Acceptable Value, method used by IndiaNivesh Limited to determine the Acceptable Value or margin required to be maintained by you. In any case, if you cannot be contacted for a length of time, you should give us the name and contact details of a person who is able to be contacted in your absence and who is authorised by you to act on your behalf. If there are significant changes occurring in the market during your absence, you should take the precautionary measure of calling IndiaNivesh Limited to discuss the impact on your position.
8. The amount that IndiaNivesh Limited is prepared to advance in return for security given over certain securities and the securities against which IndiaNivesh Limited is prepared to advance money is not an indication: (i) of the financial stability or financial prospects of the securities selected, (ii) that such securities will continue to be treated as Approved Securities, and (iii) as to which securities you decide to borrow against.
9. In case of a lending scheme for the purpose of IPO application financing, the amount of loans advanced by IndiaNivesh Limited to you can be higher than your net worth. IndiaNivesh Limited shall not be liable to indemnify you for any losses incurred either on account of the leverage offered or the amount of loans being higher than your net worth and you will not be entitled to bring any action against IndiaNivesh Limited in any manner for the same.

(I-8)
(C-9)



peru/haw

10. All securities that you or the security provider (if any) shall provide as security for your obligations under the loan scheme or that you buy using funds advanced to you under the lending scheme are pledged to or otherwise encumbered in favour of IndiaNivesh Limited Under the terms of the pledge or encumbrance, all dividends, interest, allotments, offers, benefits, privileges, rights, bonuses, distributions or rights to take up securities are pledged or encumbered to IndiaNivesh Limited and it must agree before you have access to these rights. If a default event occurs, IndiaNivesh Limited may sell the Approved Securities and keep that portion of the proceeds that you owe to it. IndiaNivesh Limited will not release any pledge or encumbrance that you or the security provider (if any) shall give under the lending scheme until all amounts owing to IndiaNivesh Limited by you or the security provider (if any) have been repaid in full and to the satisfaction of IndiaNivesh Limited may release securities on repayment of all dues or on realization of outstanding amount of loan subject to any pending unsettled claims of IndiaNivesh Limited and/or its affiliates against the borrower and / or its affiliates.

11. If you are borrowing and investing through a company, any and/or each director of the company may, in certain circumstances be asked to sign a guarantee guaranteeing the obligations of your company with regard to the arrangements entered into by it with IndiaNivesh Limited

By virtue of the guarantee such director will assume personal liability for your company's obligations (including any debts) to IndiaNivesh Limited and will bear the risks that have been outlined above. Under the terms of the guarantee, IndiaNivesh Limited does not have to proceed against the company first before it can enforce its rights against the director(s).

12. In case there is a shortfall in margin/security due to market fluctuation or otherwise a change in Acceptable Value, which may require you or the security provider to give additional margin/security or due to some other reason, IndiaNivesh Limited may recall or accelerate the loan earlier than schedule.

IndiaNivesh Limited is not providing personal investment or taxation advice in making the IndiaNivesh Limited facility available. In particular, IndiaNivesh Limited has not considered in any way its applicability to your financial circumstances.

IndiaNivesh Limited strongly recommends that you seek independent professional advice especially on the risks involved and in respect of the tax effectiveness of securities-based lending for you before making any investment or making an application for a loan under the securities-based lending scheme.

You agree to update IndiaNivesh Limited of any change in your personal details or financial status or any other material changes within a reasonable period of time.

You confirm that you have taken into consideration and have read and understood the risks set out hereinabove. You also acknowledge that the risks set out here are only indicative and not exhaustive and you will independently assess the risks involved.

(I-9)
(C-10)



Date: 26/06/2015 Place: MUMBAI