



IndiaNivesh Securities Limited

Corporate Office: Lodha Supremus, 17th Floor, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.

Registered Office: 601 & 602, Sukh Sagar, N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

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IndiaNivesh Institutional Equities - Technical

STOCK HOLDING DISCLOSURE LIST AS ON 04 SEPTEMBER, 2017

The list includes the stock position of IndiaNivesh Securities Limited (INSL) and its Affiliates and/or its Analysts as on 04 September, 2017. The stock holding position is pertaining to companies under the coverage of Analysts employed by IndiaNivesh Securities Limited and its Affiliates.

IndiaNivesh Securities Limited and its Affiliates and/or its Analysts may have positions in stocks outside the coverage of Analysts employed by IndiaNivesh Securities Limited and its Affiliates.

Script Name	Sector	Analyst Name	Holding Position			
			Research Analyst(s)	Head of Institutional Research / other Analysts	INSL and its Affiliates	Directors
Mahindra & Mahindra Financial Services Ltd.	Finance (including NBFCs)	Abhishek Karande	NO	NO	NO	NO
PNB Housing Finance Ltd.	Housing Finance	Abhishek Karande	NO	NO	NO	NO
Equitas Holdings Ltd.	Holding Companies	Abhishek Karande	NO	NO	NO	YES
Ujjivan Financial Services Ltd.	Finance (including NBFCs)	Abhishek Karande	NO	NO	NO	NO
Bharat Financial Inclusion Ltd.	Finance (including NBFCs)	Abhishek Karande	NO	NO	NO	NO
Mahindra & Mahindra Financial Services Ltd.	Finance (including NBFCs)	Abhishek Karande	NO	NO	NO	NO
PNB Housing Finance Ltd.	Housing Finance	Abhishek Karande	NO	NO	NO	NO
Equitas Holdings Ltd.	Holding Companies	Abhishek Karande	NO	NO	NO	YES

*Have not taken future and option position