

Date	Publication	Page no	Edition/Language
30 th October 2018	The Economic Times	10	Mumbai/English

THE ECONOMIC TIMES

What to Buy, Sell and Hold

- **IndiaNivesh Securities** has maintained its buy rating on **Rallis India** with a target price of ₹262 citing attractive valuations. Rallis is likely to benefit from its pharma intermediate business, which is expected to clock revenue of ₹60 crore and EBITDA margin of over 25% in FY 2019, said the brokerage. At the current market price, Rallis currently trades at a PE multiple of 15 times FY 2020 estimated EPS, which according to the brokerage is attractive. Shares of Rallis ended flat at ₹168.20.