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Nifty gives  
no clear  
signals

**OPENING  
BELL**  
PROJECTIONS FOR TODAY

## Market view

Mehul Kothari, senior technical analyst-equity, IndiaNivesh Securities, said: "There is hardly any change in the price structure on the daily chart of Nifty spot. Even the divergence of Relative Strength Index is still intact. Thus, we maintain our accumulation stance and expect the index to reach higher levels of 10,400-10,550 once it starts trading above Thursday's high of 10,290. On the downside, the support zone of 10,100-9,950 remains intact. As of now, we would avoid getting into a panic mode.

—Ashwin Punnen